EPIC – DEMAND FORECASTING COMMITTEE

Meeting Minutes

May 5, 2026

DRAFT – Subject to committee approval.

1. ATTENDANCE

Member	Status	Member	Status
Eric King	Present	Wesley Cate	Present
Ashli Watts	Not marked	Kevin Nolan	Absent
John Crockett	Present	Michael Clark	Present
Jeff Noel	Present	Matt Malone	Present
Mark Gooch	Present	Laura Sidwell	Present
Jeffrey Brock	Present		

Note: Attendance for Ashli Watts was not marked as present or absent in the source notes (verify).

2. WELCOME AND INTRODUCTION

Eric King welcomed committee members. Dr. Michael Clark described the University of Kentucky Center for Business and Economic Research and how it connects to EPIC's demand forecasting work. The Center's main products are the Kentucky Annual Economic Report, the Kentucky Annual Economic Outlook, the Revenue Forecast for Lexington-Fayette County, and impact analyses of how the economy evolves over time.

3. COMMITTEE PURPOSE AND ROLE IN KEAP

The committee reviewed its role in the Kentucky Electricity Adequacy Plan (KEAP), which seeks a statewide picture of Kentucky's energy needs.

4. METHODOLOGICAL FRAMEWORK AND PREP MEMO

The committee discussed the prep memo and scenario-based planning. Points noted:

- Utilities are currently told what is needed; there is no current list of what is available.
- Common ground is needed on industry terms across utilities.
- The time from recognition of need to a completed new build must be considered; a new gas unit takes about five years.

5. FOUNDATIONAL DISCUSSION

Planning horizon. KEAP should use a 15-year snapshot, broken into years 1–5, 6–10 and 11–15. The committee will lean on the utilities' three-year IRP update process and include low, best and high case scenarios.

PJM/MISO coordination. Load that spans both RTOs was discussed. The committee noted that the Commonwealth's demand must be understood before PJM/MISO coordination can be addressed.

IRP data. IRP data, which is based on load forecasts, is a strong starting point. In planning for prospective load, the committee should not lose sight of existing load and potential closures, downsizing or loss of load, and should consider other economic factors such as population increase or decrease.

Large load treatment. The question of how to weight announced versus operating facilities was raised. No conclusion is recorded in the notes.

Scenario design. The committee discussed how many scenarios to use and what drives the high and low cases. It noted a moving window, with utilities making different assumptions depending on how data is processed and reported.

Downstream coordination. The committee should be strategic in its reports, including a statewide picture and the generation sources that would supply new load, and needs data to analyze in order to build a robust energy profile for the other committees.

6. WORK PLAN AND NEXT STEPS

Action Item	Owner
Send meeting summary to committee members	Staff
Find sources with information on economic impact in Kentucky	Not assigned
Create a data sharing agreement	Not assigned
Connect on finding data on industry bases, both baseline and targeted industries	Secretary Noel and Dr. Clark

7. ADJOURNMENT

The source notes do not record an adjournment time or any motions or votes.

Respectfully submitted,

Laura Sidwell_____ Date: _____

Recording Secretary